

Loans & Advances- Ind.& Com. Deptt. – Sanction of Personal Computer Advance of Rs.50,000/- to Sri Y. Purnachandra Rao Section Officer, Industries and Commerce Department – Orders – Issued.

INDUSTRIES AND COMMERCE [OP] DEPARTMENT

G.O.MS.No. 9

Dated:24-01-2015
Read the following:

Ref:-

- 1. G.O.Ms.No.175 Finance (A&L) Dept., dated 15/05/2010.
- 2. G.O.Rt.No.2324Fin. (A&L) Dept. Dt:16/08/2014.
- 3. G.O. Rt No.2926 Fin (A&L) Dept. Dt:09/12/2014
- 4. From Sri Y. Purnachandra Rao, Section Officer, Dt:15/12/2014.
- 5. O.O Rt.No.26, Ind.& Com (OP) Deptt., Dt:23.01 .2015

ORDER:-

Government hereby sanctioned Personal Computer Advance of Rs.50,000/- (Rupees Fifty Thousand only) to Sri Y. Purnachandra Rao, Section Officer, Industries & Commerce Department for purchase of a Personal Computer.

- 2. The advance sanctioned at para (1) above shall be met from the funds allotted to Industries & Commerce Department during the 1st 2nd & 3rd quarter of the financial year 2014-15 in the references 2nd & 3rd read above, which were reallotted in the reference 4th cited read above. The advance sanctioned to Sri Y. Purnachandra Rao, Section Officer shall be recovered in (50) (Fifty) monthly installments i.e. @ Rs.1,000/- per month and the interest there on in 06 (Six) monthly installments.
- 3. The expenditure shall be debited to the following Head of Account: "7610-Loans to Government Servants etc., M.H.-204 Advances for purchase of Personal Computer, S.H.(12) Advances for purchase of Personal Computer; 001 Loans for purchase of Personal Computer".
- 4. The above sanction shall be subject to the following conditions:
 - a) The Advances is recoverable from the individual as shown in para 2 above.
 - b) Interest @ 5.5 % per annum shall be charged on the advance taken. Penal interest @ 1 1/2 times the normal rate of interest shall be collected for misuse of the amount.
 - c) The loanee should purchase the Personal Computer and furnish the receipt within one month from the date of drawl of advance.
 - d) The loanee should execute a mortgage bond in Form-14 C of the A.P.F.C.Volume-I within fort night from the date of purchase of Computer.
 - e) The loanee should execute the Agreement bond in Form-13-C of the A.P.F.C.Volume-I, before drawal of advance.
 - f) The Insurance Policy should be forwarded to the Accountant General, A.P. Hyderabad for perusal together with a letter in Form B-15 of A.P.F.C.Volume-I, addressed to the Insurance Company, indicating the fact that the Government of Andhra Pradesh are interested in the Policy insured.

- 5. The recovery of the advance shall be affected immediately from the following the month of drawal of advance.
- 6. This order does not require the concurrence of Finance (A&L) department as per rules in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

V. RADHA KRISHNA DEPUTY SECRETARY TO GOVERNMENT

To

Sri Y. Purnachandra Rao, Section Officer, Ind. &Com. Dept.

The Industries & Commerce(OP.Claims) Department.

Copy to:

The Dy. Pay & Accounts Officer, AP Secretariat Branch, Hyderabad.

The Accountant General, A.P., Hyderabad.

Sf/Sc.

//FORWARDED BY ORDER//

SECTION OFFICER